



Faculty of Commerce, Benha University

National Economic Accounts

Level 4

Course Code:

Economics E423

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Tutorial 3

1. **Laspeyres type indexes use weights from**
 - a) current period
 - b) base-period.
 - c) forecasting
 - d) future year

2. **Paasche index uses _____ weights.**
 - a) current-year
 - b) base-year
 - c) fisher ideal index
 - d) Purchasing Power Parity (PPP)

3. **The average income of a country is known as _____.**
 - a) Real National Income
 - b) Per Capita Income
 - c) Disposable Income
 - d) None of the above

4. **Which of the following is a method to measure the National Income?**
 - a) Expenditure method
 - b) Income method
 - c) Product method
 - d) All of the above

5. **the consumption of Fixed Capital known as.....**
 - a) Depreciation
 - b) Capital Formation
 - c) Investment
 - d) All of the above



13. Which of the following methods is used to calculate the Consumer Price Index?

- a) Laspeyres's formula
- b) Fisher's formula
- c) Palgrave's formula
- d) None of the above

14. Fisher's method of calculating the index number is based on the _____.

- a) Geometric mean
- b) Arithmetic mean
- c) Harmonic mean
- d) None of the above

15. Commodities that show considerable price fluctuations can be measured by a _____.

- a. Value index
- b. Price index
- c. Quantity index
- d. None of the above

16. The purchasing power of money is _____.

- a) Not equal to the price index number
- b) Reciprocal of the price index number
- c) Equal to the price index number
- d) None of the above

17. The best average constructing an index number is

- a) AM
- b) GM
- c) HM
- D) none of the above

18. Index number plays an important role in the field of _____?

- a) Economic and science
- b) Economic and education
- c) Economic and business
- d) Economic and intelligence

19. Fisher's index number is based on _____ of Laspeyres index and Paasche's index?

- a) Arithmetic mean
- b) Geometric mean
- c) Harmonic mean
- d) None of the above

20. Which of the following is known as the ideal index number?

- a) Fisher's
- b) Paasches
- c) Laspeyres
- d) None of the above